



The Assam Kaziranga University (KU) Jorhat, Assam, India. Incubation Policy 2022

Incubation supports new ideas, innovation, and technology-oriented entrepreneurial growth. They have emerged as sound platforms to bring about economic development by transforming ideas and innovation across products, processes, and services for the benefit of society. This mitigates several avoidable risks in the nascent start-up stage and increases the chances of success and gaining traction. During the last few decades as in several parts of the world, the concept of a business incubator has started its journey in India. Significant support in initiating Business Incubation and its evolution has come from the Government of India through its various agencies. To support the new generation of entrepreneurs, The Assam Kaziranga University (KU) initiated the process of setting up an Incubation Centre (KU-IC) in 2019.

Goal:-

Promote and support technology-based entrepreneurship spirit among the graduated and graduating students of KU, faculty, and outsiders who have an idea that is worth exploring to improve its viability.

Objective:-

- Provide a platform to nurture technology ventures through their start-up phase by providing all the support necessary to help entrepreneurs establish themselves before they scale-up
- Facilitate untapped creativity of North-Eastern Region
- Promote the adoption of the latest technologies of new generation entrepreneurs who seek the validation of their ideas at the proof-of-concept level

Eligibility or who can Apply:-

- Faculty & Staff of KU
- Students, Alumni, and research scholars of KU

How to Apply:-

Admission Process:-Select the Talent - Incubate- Graduate

- Select the thought - test the thought -market feasibility- business plan -start the venture - arrange for seed fund- mentorship program- incubate the start-up- graduate, OR
- Select the new technology-refine and upgrade the technology- correlate with the entrepreneur- mentor - incubate-graduate.

While applying for incubation:

1st Step- Submit the application form.

2nd Step- After getting approval from the internal screening committee, the applicant must submit a proper business plan including all the descriptions for the first year.

The business plan must include company description, value proposition, products and services, market and competition analysis, revenue model, milestones and timelines, development and marketing plan, organizational structure, core team, risk analysis, funding requirements, and projected financials & operational details which help the screening committee to evaluate the idea.

3rd Step- After evaluation by the screening committee, the applicant must give a brief presentation about their ideas/companies in the presence of the external evaluation committee.

The selection will be finalized by the remarks of the external evaluation committee panel members.

Registration Fee:-

A registration fee of **Rs. 1000/-** required during the registration process for KU student incubatees and **Rs. 3000/-** required for others. The incubated will become a legal member of KU-after registration and can be entitled to avail of various facilities offered by KU-CI.

Facilities provided-

1. Virtual Incubation Platform

Incubatees may use the facilities of KU-IC as a platform for developing innovative business solutions without being physically located on the campus.

2. Infrastructural Facilities

Private workspace will be provided to all the incubatees to take their ideas to the next level. The space requirement will be decided after the evaluation of the external committee. Along with this high bandwidth internet connectivity, computer hardware and other peripherals (as per availability) will also be provided.

Additionally, KU-IC will also share certain facilities as per the availability that includes:

- Printer
- Scanner
- Conference room with projectors



- Laboratories
- Library
- Pantry
- Recreational
- Utilities (i.e Electricity, Water) as per consumption.

3. Other Services

In addition to the physical infrastructure, KU-IC intends to provide additional support services at standard rates that include:

- Company registration and filings.
 - Accounting Services.
 - HR Services.
 - Legal Advisory Services.
 - Intellectual Property (Copyrights, Trade Marks, Patents) filings.
 - Training/Conferences/Workshops.
 - Training in business management (EAP, EDP, MDP).
 - Governmental Agency Funding Support Services.
 - Networking and Market Linkages (Backward & Forward).
 - Venture Capitalists/Angels/Anchor Investors Introductions - As per availability.
4. Entrepreneurship Meets – As per need.

Bman.
28/06/2022
Head of Incubation

Registrar

Vice Chancellor

Director

